

PCI Xylenes & Polyesters Ltd

China PTA Futures Market Structure

The PTA futures trading platform introduced at Zhengzhou in China in end-2006 has transformed the Far East PTA market. Since 2009, most Chinese PTA market participants have their eyes glued to their computer terminals watching the daily fluctuations of the PTA futures market. How they view and participate in the spot PTA market is greatly affected by trends established in the futures market, with the broader contract PTA market also affected by the trends in the futures market. With China being the number one PTA market, what transpires in China impacts the rest of the PTA world, the upstream and downstream markets related to PTA, as well as the companion MEG market. The Chinese PTA futures market has become a force in the polyester business and it looks set to grow bigger as the years progress.

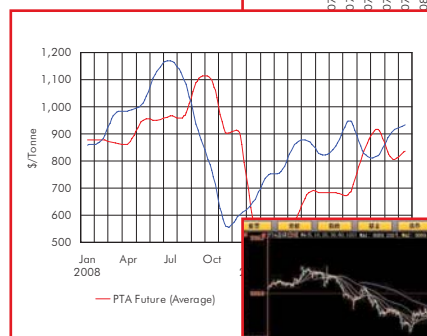
This paper will answer these questions and more. China is a complex market on its own, and the futures market has added an extra layer of complexity to it. Do not be left in the dark. Understand the evolution of this new market, know how you can meet the new challenges posed by this and other developing futures markets within the polyester chain, and understand how you can improve your bottom-line by participating in this new arena.

What exactly is the futures market, and why PTA?

Why is it so popular when most other petrochemicals do not even have institutionalised forward trading platforms?

How did it become such a big force affecting the rest of the PTA world?

What should a market participant within the polyester chain know about the PTA futures market and plans to expand to other futures markets in the polyester raw material chain?



AVAILABLE NOW - Price: US\$300

For further details please contact:

SALMON LEE

Mob: +65 8128 1508 (Singapore); +86 138 1718 5293 (China)

Tel: +65 8128 1508 (Singapore); +60 3 7954 8202 (Malaysia)

Fax: +65 6219 2768 (Singapore); +60 3 7954 8397 (Malaysia)

Email: salee@thepcigroup.com

PCI
Xylenes & Polyesters Ltd